

Ashoka Marketing Limited

(CIN : L74899DL1948PLC005771)

Regd. Office : First Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002
Phone : 011-43540801 E-mail : ashokamarketing1@gmail.com. Website : www.ashokamarketing.co.in

September 14, 2018

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001

Reg: Outcome of Board meeting held on September 14, 2018 of Ashoka Marketing Limited (“AML” / “Company”) under Regulation 30 of SEBI (LODR) Regulations, 2015

Kind Attention: Ms. Chandrani Datta - The Manager – Listing,

Dear Madam,


1. We refer to an email dated August 10, 2018 received from the Calcutta Stock Exchange (“CSE”) to the Company. Copy of said email (“CSE Email”) is enclosed herewith for your ready reference.
2. The CSE vide the CSE Email informed the Company that it is one of the 35 Exclusively Listed Companies (“ELCs”) of the CSE, which shall be transferred to the dissemination board of a nation-wide stock exchange (“DB”), in accordance with the directions issued by the Securities and Exchange Board of India (“SEBI”) to the CSE vide letter dated July 5, 2018, and e-mail dated August 10, 2018 , unless the Company, within 45 days from the date of the CSE Email:
 - a. Opts for voluntary delisting from CSE in the manner laid down in the SEBI (Delisting of Equity Shares) Regulations 2009 and other applicable laws and regulations; or
 - b. Obtains listing on a nationwide stock exchange.
3. The board of directors of the Company (the “Board”) held a meeting on September 14, 2018 to discuss and evaluate the options available to the Company pursuant to the CSE Email. The Board undertook a detailed discussion of the options available before them and resolved that:
 - a. The Company will not undertake voluntary delisting of its equity shares under the SEBI (Delisting of Equity Shares) Regulations, 2009; and
 - b. The Company will not seek to list its equity shares on a nationwide stock exchange.

In view of the above, CSE may, pursuant to the CSE Email, transfer the Company to the DB of a nation-wide stock exchange and inform us of the same, once such transfer is complete.

Kindly acknowledge receipt of this letter.

Thanking You,

For Ashoka Marketing Limited



Priyanka Dwivedi
(Company Secretary)



Ashoka Marketing Ltd <ashokamarketing1@gmail.com>

Transfer of ASHOKA MARKETING LTD. to the Dissemination Board of Nation-wide Stock Exchange(s)

CHANDRANI DATTA <chandranidatta@cse-india.com>

Fri, Aug 10, 2018 at 7:40 PM

To: ashokamarketing1@gmail.com

Cc: PRASENJIT DUTTA <pductta@cse-india.com>

Dear Sir/Madam,

As per the directions of the Securities and Exchange Board of India (SEBI) contained in its letter Ref. SEBI/HO/MRD/DSA/OW/P/18973/1 dated July 5, 2018 addressed to this Exchange read with SEBI's email to CSE dated August 10, 2018, you are one of the 35 Exclusively Listed Companies (ELCs) of this Exchange which shall be transferred to the Dissemination Board of nation-wide stock exchange(s) subject to the following conditions. Copies of the letter dated July 5, 2018 and the email dated August 10, 2018 are enclosed for your reference.

We are further directed by SEBI to inform you that you may either opt for voluntary delisting from CSE in the manner laid down in the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (as amended from time to time) and other applicable laws and regulations or may obtain listing in nation-wide stock exchange(s).

Unless you chose either of the above options within 45 days of receipt of this communication, we have been directed by SEBI to transfer you the Dissemination Board of nation-wide stock exchange(s).

This is for your information and necessary action please.

Regards,

CS Chandrani Datta

Executive-Listing

The Calcutta Stock Exchange Ltd.

7, Lyons Range, 4th Floor

Kolkata-700001.

Contact No.: 9836900213, 033-40253016

Web-site: www.cse-india.com

2 attachments



SEBI letter dated 5th July 2018.pdf

84K



SEBI e-mail dated 10th August 2018.pdf

62K