

**64th
ANNUAL REPORT
&
ACCOUNTS
2012-2013**

ASHOKA MARKETING LIMITED

ASHOKA MARKETING LIMITED

CORPORATE INFORMATION

DIRECTORS	Mr. Padmakar Rao Mr. Som Chandra Jain Mr. Subhash Chander Gupta Mr. Ashok Talwar Mr. Amit Jain Mr. Sridharan Ramkumar Ms. Amita Gola
BANKERS	HDFC Bank Limited, New Delhi State Bank of Patiala, Kolkata
AUDITORS	M/s K.N. Gutgutia & Co. Chartered Accountants 11-K, Gopala Towers, Rajendra Place, New Delhi - 110 008
REGISTERED OFFICE	10, Daryaganj, New Delhi - 110 002
SHARE TRANSFER AGENT	M/s Skyline Financial Services Private Limited. D-153 A, 1st Floor, Okhla Industrial Area, Phase -1, New Delhi- 110020

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Ashoka Marketing Limited

Regd. Office : 10, Daryaganj, Ground Floor, New Delhi - 110 002
Phone : 011-43562981, 43562982

NOTICE

NOTICE IS HEREBY GIVEN THAT THE SIXTY FOURTH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF ASHOKA MARKETING LIMITED is scheduled to be held on Friday, September 20, 2013 at 10.00 A.M. at its Registered Office at 10, Daryaganj, New Delhi-110 002 to transact the following businesses: -

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2013 and the Statement of Profit and Loss for the year ended on that date, together with the Report of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Som Chandra Jain, who retires by rotation and, being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mr. Subhash Chander Gupta, who retires by rotation and, being eligible, offers himself for reappointment.
4. To appoint Statutory Auditors to hold the office from the conclusion of this 64th Annual General Meeting until the conclusion of the next 65th Annual General Meeting and to fix their remuneration.

M/s K.N. Gutgutia & Co., Chartered Accountants, New Delhi the retiring Statutory Auditors of the Company are eligible and willing to be appointed.

AS SPECIAL BUSINESS:

5. To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution: -

"RESOLVED THAT pursuant to the provisions of Section 257 and other applicable provisions, if any, of the Companies Act, 1956 (the Act), Mr. Padmakar Rao, who was appointed as an Additional Director of the Company by the Board of Directors at its Meeting held on 17th January, 2013 in terms of Section 260 of the Act and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a Member under Section 257 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

By order of the Board
For ASHOKA MARKETING LIMITED


(Amit Jain)
Director

Place: New Delhi
Date: July 19, 2013

NOTES:

1. The Register of Members of the Company shall remain closed from September 18 2013 to September 20, 2013 (both days inclusive).
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. In order to be effective, the Proxies must be received by the Company at its Registered Office not less than 48 hours before the commencement of the Meeting.
3. Members are requested to bring their copy of Annual Report along with them at the Annual General Meeting. No copies of the Report will be distributed at the Meeting.
4. The Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 is annexed hereto.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

Item No. 5:

Your Board of Directors in pursuance to the provisions of Section 260 of the Companies Act, 1956 (the Act), has appointed Mr. Padmakar Rao as an Additional Director of the Company effective 17th January, 2013.

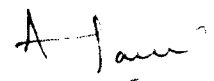
The tenure of Mr. Rao is upto the date of the ensuing 64th Annual General Meeting of the Company.

The Company has received a Notice in writing under Section 257 of the Act from a Member of the Company along with the requisite deposit signifying its intention to propose Mr. Padmakar Rao as candidate for the office of Director, liable to retire by rotation.

The Board of Directors recommends the Resolution for the approval of the Shareholders.

Mr. Padmakar Rao is interested or concerned in the proposed Resolution listed at Serial No. 5 of the Notice. None of the other Directors are interested or concerned in the said Resolution.

By order of the Board
For **ASHOKA MARKETING LIMITED**


(Amit Jain)
Director

Place: New Delhi
Date: July 19, 2013

Ashoka Marketing Limited

Regd. Office : 10, Daryaganj, Ground Floor, New Delhi - 110 002
Phone : 011-43562981, 43562982

DIRECTORS' REPORT

TO THE MEMBERS

Your Directors have pleasure in presenting their 64th Annual Report together with the Audited Accounts of the Company for the Financial Year ended 31st March, 2013.

1. FINANCIAL RESULTS

The highlights of the Financial Results of your Company are as under: -

Particulars	(Amount in ₹)	
	31 st March, 2013	31 st March, 2012
Total Income	58,70,163	193,51,179
Total Expenditure	4,35,674	13,63,151
Profit before Tax	54,34,489	5,12,53,095
Less: Provision for Income Tax		
Current Tax	6,97,298	1,21,15,653
Deferred Tax	-	3,69,000
Income Tax of Earlier Years	(5,387)	-
Profit after Tax	47,42,578	3,87,68,442
Add: Profit brought forward from earlier years	10,59,56,753	7,49,42,311
Profit available for appropriation	11,06,99,331	10,59,56,753
Less: Amount Transferred to Special Reserve (u/s 45-IC of Reserve Bank of India Act, 1934)	9,48,600	77,54,000
Balance Profit carried to Balance Sheet	10,97,50,731	10,59,56,753

2. ADMISSION OF SHARE CAPITAL IN ELECTRONIC MODE

During the year under review, the Company in view of availability of various advantages has admitted its Equity Share Capital in Electronic Mode with M/s National Securities Depository Limited (NSDL) and M/s Central Depository Services (India) Limited (CDSL).

3. DIVIDEND

The Board of Directors do not recommend any Dividend for the Financial Year 2012-13.

4. DEPOSITS

The Company has not accepted any public deposits during the Financial Year ended 31st March, 2013 and your Board of Directors has also passed the necessary Resolution for non-acceptance of any public deposits.

The Company has also complied with the applicable provisions of "Non-Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions 2007".

5. DIRECTORS

Pursuant to the provisions of Section 256 of the Companies Act, 1956, Mr. Som Chandra Jain and Mr. Subhash Chander Gupta, Directors, shall retire by rotation at the ensuing 64th Annual General Meeting (AGM) and, being eligible, offer themselves for reappointment.

In pursuance to the provisions of Section 260 of the Companies Act, 1956 (the Act), Mr. Padmakar Rao was appointed as an Additional Director of the Company effective 17th January, 2013 and holds office upto the date of this AGM. Notice in writing has been received from a Member of the Company along with requisite deposit signifying its intention to propose the name of Mr. Padmakar Rao as a candidate for the office of Director.

Your Board of Directors recommends the reappointment/appointment of Mr. Som Chandra Jain, Mr. Subhash Chander Gupta and Mr. Padmakar Rao as Directors of the Company, liable to retire by rotation.

6. AUDITORS

M/s K. N. Gutgutia & Co., Chartered Accountants, New Delhi, the Statutory Auditors of the Company hold office until the conclusion of the ensuing 64th AGM and, being eligible are recommended for re-appointment as Statutory Auditors of the Company from the conclusion of 64th AGM till the conclusion of next (65th) AGM to be held in the year 2014.

The Company has received a Certificate from them to the effect that their appointment if made would be within the limits as specified under Section 224(1B) of the Companies Act, 1956.

7. SUBSIDIARY COMPANY

The Accounts of the wholly owned Subsidiary of your Company, M/s Sanmati Properties Limited for the Financial Year ended 31st March, 2013 are annexed herewith. A

Statement pursuant to Section 212 of the Companies Act, 1956 relating to Subsidiary Company is annexed to this Annual Report.

Pursuant to Accounting Standard 21 issued by the Institute of Chartered Accountants of India, the Consolidated Financial Statements presented by the Company for the Financial Year ended 31st March, 2013 Include the financial information of its subsidiary, M/s Sanmati Properties Limited.

8. AUDITORS' OBSERVATIONS

The observations of the Auditors have been explained, wherever necessary, in appropriate manner in the Notes to the Accounts. The said Notes are self explanatory and do not require any further elucidation.

9. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, the Directors confirm that:

- a. in the preparation of Annual Accounts for the financial year ended 31st March, 2013, the applicable Accounting Standards have been followed and that no material departures have been made from the same;
- b. such accounting policies have been selected and applied consistently and the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the Annual Accounts have been prepared on a 'going concern' basis.

10. COMPLIANCE CERTIFICATE

A Certificate of Compliance by a Company Secretary in practice referred to in the proviso to sub section (1) of Section 383A of the Companies Act, 1956 read with Rule 2(b), 2(c) and Rule 3 of the Companies (Compliance Certificate) Rules, 2001 is also annexed to this Report.

11. LISTING

The Equity Shares of your Company are listed on The Delhi Stock Exchange Limited, New Delhi and the Company has paid the Listing Fees to the Stock Exchange for the Financial Year 2013-14. The Company has also paid the Annual Custodial Fees to NSDL and CDSL for the Financial Year 2013-14.

12. PARTICULARS OF EMPLOYEES

The Company has no employee in respect of whom the Statement under Section 217(2A) of the Companies Act, 1956 is required to be furnished.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

As the Company has no manufacturing activity, the Disclosure relating to Technology Absorption is not applicable to it. Also, the Company has no information to be furnished with regard to Conservation of Energy. Further, the Company has not carried on during the year under Report any activity relating to Exports and has not used or earned any foreign exchange.

14. ACKNOWLEDGEMENT

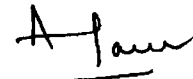
Your Board of Directors takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the stakeholders, various Government Departments and Banks.

The Board acknowledges your confidence and continued support and looks forward for the same in future as well.

For and on behalf of the Board
Ashoka Marketing Limited



(Ashok Talwar)
Director



(Amlt Jain)
Director

Place: New Delhi
Date: May 24, 2013

ASHOKA MARKETING LIMITED

STATEMENT ATTACHED TO THE BALANCE SHEET AS AT 31ST MARCH, 2013
PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956

	SUBSIDIARY COMPANY	SANMATI PROPERTIES LIMITED
1	Financial year ending	31.03.2013
2	Date from which became subsidiary	10.08.1972
3 (a)	No. of Shares held by Ashoka Marketing Limited at the end of the Financial Year of the subsidiary	5,00,000 Equity Shares of ₹ 10 each fully paid up
(b)	Extent of the Holding Companies interest at the end of the Financial year of the subsidiary	100% paid up Capital
4 (a)	The net aggregate amount of the subsidiary's Profit and Loss so far as it concerns the members of the Holding Company and is not dealt with in the Holding Company's Accounts:	
(i)	For the Financial year mentioned (Profit After Tax)	₹ 1,93,95,715
(ii)	Upto the previous financial year of the Company since it became the Holding Company's subsidiary (Accumulated Profits)	₹ 13,37,71,953
4 (b)	The net aggregate amount of the subsidiary's Profit and Loss so far as it concerns the members of the Holding Company and is dealt with in the Holding Company's Accounts:	
(i)	For the Financial year mentioned	Nil
(ii)	Upto the previous financial year of the Company since it became the Holding Company's subsidiary.	Nil

For and on Behalf of the Board
Ashoka Marketing Limited


(Ashok Talwar)
Director


(Amit Jain)
Director

Place: New Delhi
Date: May 24, 2013

NITYANAND SINGH & CO.
COMPANY SECRETARIES

COMPLIANCE CERTIFICATE

Corporate Identity No. : L74899DL1948PLC005771
Authorised Capital : Rs. 5,000,000/-
Paid up Capital : Rs. 1,500,000/-

To,
The Members
Ashoka Marketing Limited,
10, Daryaganj
New Delhi-110002

We have examined the registers, records, books and papers of **Ashoka Marketing Limited** (the Company) New Delhi as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of association of the Company for the financial year ended on 31st March, 2013 (financial year). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder.
3. The Company being a Public Limited Company, comments are not required
4. The Board of Directors duly met *eight* times on 25.04.2012, 11.05.2012, 16.07.2012, 31.08.2012, 17.10.2012, 03.12.2012, 17.01.2013 and 15.02.2013 in respect of which meetings proper notices were given and proceedings were properly recorded and signed including the circular resolutions, if any, in the Minutes book maintained for the purpose.
5. The Company has closed its Register of Members from Tuesday, 25th September, 2012 to Wednesday, 26th September, 2012 (both days inclusive) and compliance of Section 154 of the Act has been duly made.
6. The Annual General Meeting for the financial year ended on 31st March, 2012 was held on 28th September, 2012 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. One extra-ordinary general meeting was held during the financial year on 15th February, 2013 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.



14, 2nd Floor, Arjun Nagar, Safdarjung Enclave, New Delhi-110029 Tel : 26713700, Telefax : 011-26714700
Email : nns@hathway.com, officenns@gmail.com


8. The Company has not advanced any loans to its Directors and/ or Persons or firms or Companies referred to in Section 295 of the Act during the year under report.
9. The Company has not entered into any Contracts falling within the purview of Section 297 of the Act.
10. The Company has made necessary entries in the register maintained under Section 301 of the Act in respect of disclosure made pursuant to Section 299(3) of the Act.
11. As there were no instances falling within the purview of the Section 314 of the Act, the Company has not obtained any approvals from the Board of directors, members or Central Government.
12. The Board of Directors has approved the issue of duplicate Share certificates.
13. The Company has/ was:
 - i. delivered all the certificates on lodgment thereof for transfer in accordance with the provisions of the Act.
 - ii. not deposited any amount in a separate Bank account as no dividend was declared during the financial year.
 - iii. not posted any warrants to any member of the Company as no dividend was declared during the financial year.
 - iv. not required to transfer any amounts to Investor Education and Protection Fund as there were no amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and interest accrued thereon which have remained unclaimed or unpaid for a period of seven years.
 - v. duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. The following changes were made during the year :
 - Mr Padmakar Rao was appointed as an Additional Director on 17th January, 2013.
 - Mr. Sridharan Ramkumar & Ms. Amita Gola regularised and appointed as a Director on 28th September, 2012.
15. The Company has not appointed any Managing Director / Manager / Whole time Director during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such other authorities prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other Firms/ Companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder
19. The Company has not issued any shares, debentures or other securities during the financial year.



20. The Company has not bought back any shares during the financial year.
21. The Company has not issued any debentures or preference shares hence there was no redemption of preference shares or Debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the right to dividend, right shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/ accepted any deposits including any unsecured loans falling within the purview of Section 58A/ 58AA during the financial year.
24. The Company has not made any borrowing during the financial year.
25. The Company has not made any loans or advances or given guarantees or provided securities to other bodies corporate. Investments made during the year under review have been made in compliance with the provisions of the Act and consequently entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of Memorandum with respect to situation of the Company's registered office from one state to another during the financial year.
27. The Company has not altered the provisions of the Memorandum with respect to objects of the Company during the financial year.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the financial year.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the financial year.
30. The Company has altered its Articles of Association after obtaining approval of members in the extra ordinary general meeting held on 15th February, 2013 and the amendments to the Articles of Association have been duly filed with the Registrar of Companies.
31. There was/ were no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment imposed on the Company during the financial Year, for the offences under the Act.
32. The Company has not received any money as Security from its employees during the financial year.
33. The Company has not deducted and deposited Employee's and employer's contribution to the Provident Fund as Section 418 of the Act is not applicable to the Company.

Place: New Delhi
Date: 08.05.2013

For Nityanand Singh & Co.
Company Secretaries
Nityanand Singh
C.P. No. 2388



Annexure A

Registers as maintained by the Company

- 1 Minutes Book for general meeting & board meeting u/s 193.
- 2 Register of Members u/s 150 and index of Members u/s 151.
- 3 Register of Particulars of Contracts in which Directors are interested u/s 301.
- 4 Register of Directors, Managing Director, Manager and Secretary u/s 303.
- 5 Register of Directors' shareholding u/s 307.
- 6 Register of Share Transfer U/s 108 of the Companies Act.
- 7 Register of Renewed/ Duplicate Share Certificates.
- 8 Register of Investments U/s 372 A.
- 9 Register of Share Application & Allotment.

Annexure B

Forms and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2013 :

Sl. No.	Form No.	Filed under Section	For	Date of filing	Whether filed within prescribed time yes/no	If delay in filing whether requisite additional fees paid
1.	Form-66	383A	Compliance certificate for 2011-12	11.10.2012	Yes	N/A
2.	Form-23AC/ACA	220	Balance sheet and P&L A/c for 2011-12	31.10.2012	Yes	N/A
3.	Form-20B	159	Annual Return for 2011-12	22.11.2012	Yes	N/A
4.	Form-32	303(2)	For regularization of Ms. Amita Gola and Mr. Sridharan Ram Kumar	11.10.2012	Yes	N/A
5.	Form-32	303(2)	For appointment of Mr. Padmakar Rao	13.02.2013	Yes	N/A
6.	Form-23	192	Registration of Resolution.	12.03.2013	Yes	N/A



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
ASHOKA MARKETING LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **ASHOKA MARKETING LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design the audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013;
- (ii) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (iii) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2003, ("the Order") issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order, to the extent applicable to the Company.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of accounts as required by the law have been kept by the Company, so far as appears from our examination of those books ;
 - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - e. on the basis of written representations received from the Directors as on 31st March, 2013 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

**PLACE : NEW DELHI
DATED : 24TH MAY,2013**

**FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**

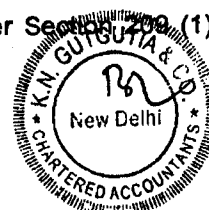


B.R. Goyal
**(B.R. GOYAL)
PARTNER
M.NO. 12172**

Annexure referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date

Reg: Ashoka Marketing Limited ("the Company")

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) All the fixed assets have been physically verified by the management once in a year. No material discrepancies were noticed on such verification.
(c) There was no substantial disposal of fixed assets during the year.
2. The Company has no inventory.
3. The Company has neither granted nor taken any Loans, secured or unsecured to/from companies, firms and other parties covered in the Register maintained under Section 301 of the Companies Act, 1956 and accordingly Clause 3 of Para 4 of the Order is not applicable to it.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase and sale of securities and investments. There was no purchase of fixed assets. During the course of our audit, no major weakness has been noticed in the aforesaid internal control system.
5. The Company has made necessary entries in the Register maintained under Section 301 of the Act in respect of disclosures made pursuant of Section 299(3) of the Companies Act, 1956.
6. According to the information and explanations given to us, the Company has not accepted any deposits from the public. The Company has complied with the prudential norms as per the directions of Reserve Bank of India as applicable to NBFC.
7. In our opinion, the Company has an internal audit system, which is carried out by the independent outside agency and is commensurate with the size and nature of its business.
8. The Requirement of maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 is not applicable to the Company.



9. (a) According to the records of the Company, the Company is regular in depositing with the appropriate authorities statutory dues including Provident Fund, Income-Tax, Sales-Tax, Wealth-Tax, Service Tax, Cess and other undisputed statutory dues wherever applicable to it. No amounts payable in respect of the undisputed statutory dues as mentioned above were outstanding as at 31st March, 2013 for a period of more than six months from the date they became payable.
- (b) According to the records of the Company and information made available to us and explanations given to us, there are no dues of Sales Tax, Income Tax, Wealth Tax, Service Tax and Cess which have not been deposited on account of any dispute.
10. The Company has no accumulated losses at the end of the financial year ended 31st March, 2013. The Company has not incurred any cash losses in the financial year covered by our audit and in the immediately preceding financial year.
11. The Company has not taken any loans/deposits from Banks or Financial Institution /or Debenture Holders and hence clause no. (xi) of the Order is not applicable.
12. Based on our examination of documents and records, we are of the opinion that the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Order are not applicable to the Company.
14. Based on our examination of the records and evaluation of the related internal controls, we are of the opinion that proper records have been maintained of the transactions and contracts related to purchase and sale of investments and timely entries have been made in those records. We also report that the Company has held the shares, securities, mutual fund units and other securities in its own name.
15. The Company has not given any guarantee for loans taken by others from bank or financial institutions.
16. The Company has not taken any term loans during the year.



17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds have been raised by the Company during the year under audit and no short-term funds have been used for long term investment.
18. The Company has not allotted any shares during the year and hence clause no. (xviii) of the Order is not applicable.
19. During the year covered by our audit report, the Company has not issued any debentures.
20. The Company has not raised any money by way of public issues during the year under audit.
21. During the course of our examination of books of accounts and records of the Company and based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year and also no case of fraud has been informed to us by the management.

PLACE : NEW DELHI
DATE : 24th MAY, 2013

FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E



B.R. Goyal
(B.R. GOYAL)
PARTNER
M NO. 12172

ASHOKA MARKETING LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2013

(Amount in ₹)

Particulars	Note No.	As at 31st March, 2013	As at 31st March, 2012
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	15,00,000	15,00,000
Reserves and Surplus	3	14,27,18,307	13,79,75,729
Non- Current Liabilities			
Long Term Provisions	4	6,70,500	6,70,500
Current Liabilities			
Other Current Liabilities	5	13,37,341	14,06,128
Total		14,62,26,148	14,15,52,357
ASSETS			
Non- Current Assets			
Fixed Assets	6	1,13,923	1,13,923
Non-Current Investments	7	14,18,63,872	10,08,98,182
Other Non-Current Assets	8	1,54,110	1,54,109
Current Assets			
Current Investments	9	-	3,63,25,000
Cash and Cash Equivalents	10	89,529	75,800
Short-Term Loans and Advances	11	32,32,763	32,24,675
Other Current Assets	12	7,71,951	7,60,668
Total		14,62,26,148	14,15,52,357
Notes to the Financial Statements		1 - 27	

As per our report of even date attached

For K.N. Gutgutia & Co.
Chartered Accountants
Firm Registration No. 304153E


B.R. Goyal
Partner
Membership.No. 12172

Place: New Delhi
Date : May 24, 2013



For and on behalf of the Board of Directors


Ashok Talwar
Director


Amit Jain
Director

ASHOKA MARKETING LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

(Amount in ₹)

Particulars	Note No.	31st March, 2013	31st March, 2012
Revenue			
<u>Other Income</u>			
<u>From Long Term Investments</u>			
Tax-Free Interest on Non Current Investment		17,44,500	14,81,464
Other Interest		83	1,37,384
Dividend		1,80,000	1,80,000
Gain on Sale of Investments		37,12,636	38,04,053
<u>Others</u>			
Other Non Operating Income		2,32,944	86,121
Sundry Balances Written Back	13	-	1,36,62,157
Total		58,70,163	1,93,51,179
Expenses			
Finance Costs (Interest on TDS)		-	273
Other Expenses	14	4,35,674	13,62,878
Total		4,35,674	13,63,151
Profit Before Exceptional Items and Tax		54,34,489	1,79,88,028
Exceptional Items (gain)	15	-	3,32,65,067
Profit Before Tax		54,34,489	5,12,53,095
Tax Expense:			
Current Tax (refer Note 22)		6,97,298	1,21,15,653
Deferred Tax		-	3,69,000
Income Tax of Earlier Years (Refund)		-5,387	-
Profit after Tax for the Year		47,42,578	3,87,68,442
Earnings per Equity Share (Face Value of ₹100 each):	16		
Basic and Diluted		316.17	2,584.56
Notes to the Financial Statements	1 - 27		

As per our report of even date attached
For K.N. Gutgutia & Co.
Chartered Accountants
Firm Registration No. 304153E

B.R. Goyal

B.R. Goyal
Partner
Membership.No. 12172



Place: New Delhi
Date : May 24, 2013

For and on behalf of the Board of Directors

Ashok Talwar
Ashok Talwar
Director

Amit Jain
Amit Jain
Director

ASHOKA MARKETING LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

(Amount in ₹)

	31st March, 2013	31st March, 2012
A. Cash flow from Operating Activities:		
Profit before Tax (including Exceptional gain)	54,34,489	5,12,53,095
Adjustments for :		
Dividend Income on Non Current Investment	-1,80,000	-1,80,000
Interest on Non Current Investments	-17,44,500	-16,18,848
Gain on sale of Non Current Investments	-67,619	-15,38,207
Gain on sale of Current Investments	-36,45,017	-22,65,846
Other Interest	-83	-
Operating Profit/(-) Loss before working capital changes	-202,730	4,56,50,194
Adjustments for changes in working capital:		
(-)Increase/Decrease in Other Non Current Assets	-	3,95,923
(-)Increase/Decrease in Inventories	-	67,34,933
(-)Increase/Decrease in Other Current Assets	-11,283	75,220
Increase/(-)Decrease in Other Current Liabilities	-68,786	-1,41,92,339
Cash used in Operations	-2,82,799	3,86,63,931
Taxes Paid (net of Refunds)	-7,00,000	-1,23,93,773
Net cash used in Operating Activities	-9,82,799	2,62,70,158
B. Cash flow from Investing Activities:		
Dividend Income on Non Current Investment	1,80,000	1,80,000
Interest on Non Current Investments	17,44,500	16,18,848
Other Interest	83	-
Purchase of Non Current Investments	-4,13,48,071	-3,67,14,400
Purchase of Current Investments	-	-3,63,25,000
Proceeds from Sale of Non Current Investments	4,50,000	1,66,84,153
Proceeds from Sale of Current Investments	3,99,70,017	2,82,75,562
Net cash generated from Investing Activities	9,96,529	-2,62,80,837
C. Net cash generated from Financing Activities	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	13,729	-10,679
Cash and Cash Equivalents at the Beginning of the Year	75,800	86,479
Cash and Cash Equivalents at the End of the Year	89,529	75,800
Closing Cash and Cash Equivalents Comprise :		
Cash in hand	3,736	1,355
Balances with Scheduled Banks	85,793	74,445
Total	89,529	75,800

As per our report of even date attached
For K.N. Gutgutia & Co.
Chartered Accountants
Firm Registration No. 304153E


B.R. Goyal
Partner
Membership.No. 12172

Place: New Delhi
Date : May 24, 2013



For and on behalf of the Board of Directors


Ashok Talwar
Director


Amit Jain
Director

ASHOKA MARKETING LIMITED

Notes to Financial Statements for the year ended 31st March, 2013

Note I. Significant Accounting Policies

a. Basis of preparation of Financial Statements

The Financial Statements have been prepared on the historical cost convention on accrual basis. The Generally Accepted Accounting Principles and the Indian Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006 and as referred to under section 211(3C) of the Companies Act, 1956 have been adopted by the Company and disclosures made are in accordance with the requirements of Schedule VI of the Companies Act, 1956. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule VI to the Companies Act, 1956. The Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b. Use of Estimates

The preparation of Financial Statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Although these estimates are based on management's best knowledge of the current events and actions, the Company may undertake in the future, actual results could differ significantly from these estimates.

c. Revenue Recognition

Revenue is recognized on accrual basis in accordance with Accounting Standard -9. Wherever there are uncertainties in the measurement/realization of revenue the same is not accounted for.

The Dividend income from Companies and Mutual Fund Units is recognized as and when the Company becomes legally entitled to receive it. Interest income is recognized on accrual basis taking into account the amount invested and the rate of interest applicable. Interest on tax refund is accounted for on receipt basis.

Gain from sale of Land is recognized upon execution of Conveyance Deed.

d. Investments

The investments are held for Long Term and are valued at cost of acquisition. Provision for diminution in value of Long Term Investments is made only if, in the opinion of the management, such decline is other than temporary and is provided for each investment individually. Current Investments are valued at cost or fair value, whichever is lower. On disposal of an investment, the difference between the carrying amount determined on average cost basis and the disposal proceeds, net of expenses, is recognized in the Statement of Profit and Loss.



e. Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. Cost includes all incidental expenses incurred to bring assets to their present location and condition.

Depreciation is provided for on written down value method at the rates and in the manner specified in Schedule XIV to the Companies Act, 1956.

f. Employee Retirement Benefits

No liability for any Retirement benefits including Gratuity and Leave Encashment of employees is provided for, as there is no employee in the Company.

g. Earnings per Share

Basic Earnings per Share is calculated by dividing the net profit available for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The Company has not issued any equity shares during the year and accordingly the Basic Earnings per Share and Diluted Earnings per Share are same.

h. Tax Expense & Provision for Taxation

Tax expense comprises current tax and deferred tax Provision for income tax is made on the basis of taxable income for the year at current rates in accordance with the provisions of Income Tax Act, 1961. Provision for taxation of earlier year(s) is squared off with the related advance taxes paid, after assessment for the relevant assessment year(s) is completed.

Deferred Tax is recognized, subject to consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originates in one period and is capable of reversal in one or more subsequent periods. Deferred tax asset is recognized if there is virtual certainty, as to its realization.

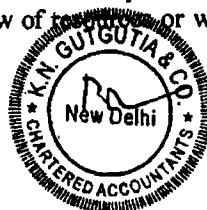
i. Impairment of Assets

All assets other than inventories are reviewed for impairment; wherever events or changes in circumstances indicate that the carrying amount may not be recoverable. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount.

j. Provisions and Contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation can not be made.



ASHOKA MARKETING LIMITED

Notes to Financial Statements for the year ended 31st March, 2013

(Amount in ₹)

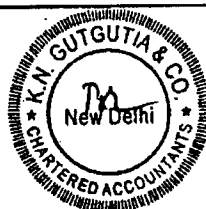
Note-2: Share Capital

Particulars	As at 31st March, 2013	As at 31st March, 2012
AUTHORISED :		
50,000 (Previous Year 50,000) Equity Shares of ₹100/- each	50,00,000	50,00,000
ISSUED:		
15,000 (Previous Year 15,000) Equity Shares of ₹100/- each	15,00,000	15,00,000
Subscribed & Paid-up :		
15,000 (Previous Year 15,000) Equity Shares of ₹100/- each fully paid-up in cash	15,00,000	15,00,000
Total	15,00,000	15,00,000

- a) There is no change in the Share Capital during the year and in the period of five years immediately preceding the date as at which the Balance Sheet is prepared.
- b) The Company has only one class of Equity Shares having a par value of ₹ 100 per share. Each holder of Equity Shares is entitled to one vote per share.
- c) No dividend has been proposed / declared during the year ended 31st March, 2013 (31st March, 2012 : Nil). As and when the Company proposes the payment of dividend, the same will be paid in Indian rupees.
- d) In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

e) Detail of Shareholders holding more than 5% Shares

Particulars	As at 31st March, 2013	As at 31st March, 2012
	Number of Shares	Number of Shares
Matrix Merchandise Limited	4,060	4,060
Mr. Vineet Kumar Jain	3,000	3,000
Mahavir Finance Limited	2,835	2,835
Bharat Nidhi Limited	2,000	2,000
Arth Udyog Limited	1,915	1,915
Mr. Mukul Sahu Jain	1,000	1,000



ASHOKA MARKETING LIMITED

Notes to Financial Statements for the year ended 31st March, 2013

Note-3 : Reserves and Surplus

(Amount in ₹)

Particulars	As at 31st March, 2013	As at 31st March, 2012
Special Reserve (U/s 45-IC of the Reserve Bank of India Act, 1934)		
Opening Balance	2,68,90,000	1,91,36,000
Transferred from Surplus	9,48,600	77,54,000
Closing Balance (a)	2,78,38,600	2,68,90,000
General Reserve (b)	51,28,976	51,28,976
Surplus in the Statement of Profit and Loss		
Balance as per last Financial Statements	10,59,56,753	7,49,42,311
Add: Profit for the year	47,42,578	387,68,442
Less: Appropriations:		
Transferred to Special Reserve	9,48,600	77,54,000
Net Surplus in the Statement of Profit and Loss (c)	10,97,50,731	10,59,56,753
Total (a+b+c)	14,27,18,307	13,79,75,729

Note-4 : Long Term Provisions

Particulars	As at 31st March, 2013	As at 31st March, 2012
Provision for diminution in value of Investment (refer Note - 7) (In compliance with the disclosure requirements of the RBI Guidelines)	6,70,500	6,70,500
Total	6,70,500	6,70,500

Note-5 : Other Current Liabilities

Particulars	As at 31st March, 2013	As at 31st March, 2012
Audit Fees Payable	15,169	16,854
Unclaimed Rent (refer Note 23)	1,79,861	1,18,545
<u>Others</u>		
Creditors for Other Liabilities	11,25,145	11,25,145
Expenses Payable	15,369	1,45,584
TDS Payable	1,797	-
Total	13,37,341	14,06,128



ASHOKA MARKETING LIMITED

Notes to Financial Statements for the year ended 31st March, 2013

Note 6 - FIXED ASSETS

(Amount in ₹)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as at 1.04.2012	Additions during the year	Deletions/ Adjustments during the Year	Cost as at 31.03.2013	Upto 1.04.2012	For the Year	Depreciation on Disposals/ Adjustments	Upto 31.03.2013	As at March 31, 2013	As at March 31, 2012
Tangible Assets										
Land (Including the Development Expenditure)	1,13,745	-		1,13,745	-	-	-	-	1,13,745	1,13,745
Land and Building	950	-	-	950	772	-	-	772	178	178
Total	1,14,695	-		1,14,695	772	-	-	772	1,13,923	1,13,923
Previous Year	1,14,695	-		1,14,695	772	-	-	772	1,13,923	1,13,923



ASHOKA MARKETING LIMITED

Notes to Financial Statements for the year ended 31st March, 2013

Note - 7 : Non Current Investments

(Amount in ₹)

Particulars	Face Value	No. of Shares/Units	As at 31st March, 2013	No. of Shares/Units	As at 31st March, 2012
(Long Term - Other than Trade - At Cost)					
QUOTED					
Fully Paid Equity Shares					
Arth Udyog Limited	10	46,000	1,63,300	46,000	1,63,300
Bharat Nidhi Limited	10	3,00,000	24,48,000	3,00,000	24,48,000
Sub Total			26,11,300		26,11,300
Bonds					
6.70%, 10 Years Tax Free Bonds of Indian Railway Finance Corporation Limited	1,00,000	200	2,00,00,000	200	2,00,00,000
8.09%, 10 Years Tax Free Bonds of Power Finance Corporation Limited	1,00,000	50	50,00,000	50	50,00,000
Sub Total			2,50,00,000		2,50,00,000
Quoted Investments (A)			2,76,11,300		2,76,11,300
UNQUOTED					
Fully Paid Equity Shares					
Sanmati Properties Ltd. (Wholly Owned Subsidiary Co.)	10	5,00,000	12,50,000	5,00,000	12,50,000
Atyuttam Properties Limited	10	12,500	1,25,000	12,500	1,25,000
Excel Publishing House Ltd.	10	17,000	1,70,000	17,000	1,70,000
Mahavir Finance Ltd.	100	500	5,000	500	5,000
Matrix Merchandise Ltd.	10	2,00,000	2,00,000	2,00,000	2,00,000
Marigold Securities Ltd.*	10	44,700	6,70,500	44,700	6,70,500
Mirchi Properties Limited	10	24,965	2,49,650	24,965	2,49,650
Sahujain Services Ltd.	10	2,000	20,000	2,000	20,000
Shantiniketan Estates Ltd.	100	100	10,000	100	10,000
Times Publishing House Ltd.	10	24,000	2,40,000	24,000	2,40,000
Sub Total			29,40,150		29,40,150
Mutual Funds					
Birla Sun Life Savings Fund IP Growth	100	69,501	1,25,00,000	69,501	1,25,00,000
Birla Sun Life Dynamic Bond Fund - Retail - Growth	10	9,59,809	1,74,50,000	-	-
ICICI Prudential Flexible Income Premium Plan - G	100	65,175	1,22,23,071	58,386	1,08,00,000
ICICI Regular Savings Fund - Regular Growth	10	780,541	95,50,000	-	-
HDFC Floating Rate Short Term Retail Growth	10	10,51,612	1,46,33,870	10,51,612	1,46,33,870
HDFC Floating Rate Short Term WP - Growth	10	5,33,330	90,00,000	5,33,330	90,00,000
HDFC Cash Management Treasury Advantage-Retail G	10	2,27,901	48,44,528	2,39,919	51,00,000
Morgan Stanley Growth Fund	10	50,000	4,57,000	50,000	4,57,000
Reliance Money manager Fund - Retail - Growth	1,000	676	9,00,000	676	9,00,000
Reliance Short Term Fund - Growth	10	37,916	8,00,000	-	-
Templeton Floating Rate Income Fund Retail Growth	10	1,35,310	22,84,016	1,42,828	24,10,925
Templeton India Income Opportunities Fund - Growth	10	3,35,688	34,00,000	3,35,688	34,00,000
Templeton India Short Term Income Plan - Growth	1,000	5,613	1,21,25,000	-	-
UTI Floating Rate Fund - Short Term Plan - IP Growth	1,000	129	1,30,537	129	1,30,537
UTI Treasury Advantage Fund - IP - Growth	1,000	7,748	1,10,14,400	7,748	1,10,14,400
Sub Total			11,13,12,422		7,03,46,732
Unquoted Investments (B)			11,42,52,572		7,32,86,882
Total Non Current Investments (A+B)			14,18,63,872		10,08,98,182
Aggregate of Quoted Investments:					
Book Value			2,76,11,300		2,76,11,300
Market Value			2,84,80,800		2,84,80,800
Aggregate Book Value of Unquoted Investments:			11,42,52,572		7,32,86,882
* 100% Provision for diminution in the value has been made against these investments and shown separately in Note - 4 as per RBI guidelines to comply with disclosure requirements of Non-Banking Financial Companies (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007)					

ASHOKA MARKETING LIMITED

Notes to Financial Statements for the year ended 31st March, 2013

Note - 8 : Other Non- Current Assets

(Amount in ₹)

Particulars	As at 31st March, 2013	As at 31st March, 2012
Trade Receivables	17,251	17,251
Others	1,36,859	1,36,859
Total	1,54,110	1,54,109

Note - 9 : Current Investments

Particulars	Face Value	No. of Units	As at 31st March, 2013	No. of Units	As at 31st March, 2012
<u>Current maturities of Long Term Investments -</u>					
<u>Valued at Cost</u>					
QUOTED					
Mutual Fund Units					
ICICI Pru FMP Series 59 - 1 Year Plan E Growth	10	-	-	1,30,000	13,00,000
ICICI Pru FMP Series 63 - 1 Year Plan B Cumulative	10	-	-	8,67,500	86,75,000
Birla Sun Life FTP Series CY-370 days	10	-	-	6,35,000	63,50,000
Reliance Fixed Horizon Fund - XIX-Series 4- Growth	10	-	-	20,00,000	2,00,00,000
Quoted Investments (A)			-		3,63,25,000
Total Current Investments (A)			-		3,63,25,000
Aggregate of Quoted Investments:					
Book Value			-		3,63,25,000
Market Value			-		3,87,32,056
(NAV of quoted Mutual Funds (FMPs) considered as Market Value in the absence of Market Rate)					



ASHOKA MARKETING LIMITED

Notes to Financial Statements for the year ended 31st March, 2013

Note - 10 : Cash and Cash Equivalents

(Amount in ₹)

Particulars	As at 31st March, 2013	As at 31st March, 2012
Balance with Banks In Current Accounts	85,793	74,445
Cash on Hand	3,736	1,355
Total	89,529	75,800

Note - 11 : Short Term Loans and Advances

Particulars	As at 31st March, 2013	As at 31st March, 2012
(Unsecured, considered good)		
Income Tax Paid (Net of Provisions)	32,32,763	32,24,675
(Total taxes paid - ₹1,64,41,838 (P.Y. ₹1,77,58,850)		
Total provision - ₹1,32,09,075 (P.Y. ₹ 1,45,34,175))		
Total	32,32,763	32,24,675

Note - 12 : Other Current Assets

Particulars	As at 31st March, 2013	As at 31st March, 2012
Interest Receivable on Investments	7,60,068	7,60,068
Rent Receivable	1,800	600
Advance to KalyanSudha Foundation	10,000	-
Interest Accrued on Advance	83	-
Total	7,71,951	7,60,668



ASHOKA MARKETING LIMITED

Notes to Financial Statements for the year ended 31st March, 2013

Note - 13 : Sundry Balances Written Back

During the Previous year ended on 31st March '12, it included an amount of ₹ 1,36,45,377 representing the unclaimed balances towards Sundry Creditors for Other Liabilities, Trade Deposits etc. written back during the year ended 31st March, 2012 and was shown under 'Other Income'.

Note - 14 : Other Expenses

(Amount in ₹)

Particulars	31st March, 2013	31st March, 2012
Payment to Auditors		
As Audit Fee	16,854	16,854
For Other Services (Certification & Taxation)	42,695	12,717
For Reimbursement of Expenses	1,123	-
Advertisement & Publicity	37,605	42,483
Directors' Sitting Fees	48,000	45,000
Legal & Professional Charges	92,973	7,84,245
Listing Fees	5,618	5,515
Rates & Taxes	13,827	2,867
Rent Paid	49,053	49,053
Security Guard Charges	-	14,400
Conveyance	37,000	19,380
Miscellaneous Expenses	90,926	37,380
Balances Written off	-	3,32,984
Total	4,35,674	13,62,878



ASHOKA MARKETING LIMITED

Notes to Financial Statements for the year ended 31st March, 2013

Note 15. During the previous year ended 31st March, 2012, the Company had sold a partly constructed Multistoried Residential Block named "Rajtarang" situated at 6, Hastings Road, Kolkata, where the construction work was suspended on account of various litigation of title suit against the Company, on "As Is Where Is" basis and realized a profit of ₹3,32,65,067 (after setting off the opening balance of work in progress) on the said sale transaction, same had been shown as an **Exceptional Item** in the Statement of Profit and Loss.

Note 16. Earnings Per Share

Particulars	31 st March, 2013	31 st March, 2012
Net Profit attributable to Equity Shareholders (in ₹)	47,42,578	3,87,68,442
Weighted Average number of Equity Shares outstanding	15,000	15,000
Nominal Value per Equity Share (in ₹)	100	100
Earnings per Share (Basic and Diluted) (in ₹)	316.17	2,584.56

Note 17. Contingent Liabilities and Commitments (to the extent not provided for) as on 31st March, 2013 - Nil (Previous Year: Nil).

Note 18. Foreign Exchange earnings and outgo during the year are as follows:-

<u>Particulars</u>	<u>Amount (₹)</u>
Earning	Nil (Previous Year – Nil)
Outgo	Nil (Previous Year – Nil)

Note 19. There are no separate reportable segments as per Accounting Standard 17 "Segment Reporting" issued by The Institute of Chartered Accountants of India.

Note 20. Related Party Disclosures

In accordance with the requirements of Accounting Standard - 18 "Related Party Disclosures", the names of the related parties, where control/ substantial interest is held, along with the aggregate transactions and year end balances with them as identified and certified by the management are given below:

a) List of Related Parties & Relationship:

Name of the Related Party	Relationship
M/s. Sanmati Properties Limited	Wholly Owned Subsidiary Company
M/s. Atyuttam Properties Limited	Substantial Interest in the Investee Company
M/s. Mirchi Properties Limited	Substantial Interest in the Investee Company
M/s. Bharat Nidhi Limited	Substantial Interest in the Investee Company



b) Details of Related Party Transactions in the ordinary course of the Business:

(Amount in ₹)

Name of the Party	Nature of Transaction	Amount for the year ended		Amount Outstanding as on	
		31 st March 2013	31 st March 2012	31 st March 2013	31 st March 2012
M/s Sanmati Properties Limited	Equity Shares held at the end of the year	-	-	12,50,000	12,50,000
M/s. Atyuttam Properties Limited	Equity Shares held at the end of the year	-	-	1,25,000	1,25,000
M/s. Mirchi Properties Limited	Equity Shares held at the end of the year	-	-	2,49,650	2,49,650
M/s. Bharat Nidhi Limited	Dividend Received and Equity Shares held at the end of the year	1,80,000	1,80,000	24,48,000	24,48,000

Note 21. The Company has not recognized deferred tax assets or liabilities for the period under consideration as there is no reasonable certainty that future taxable income will be available against which such deferred tax assets can be realized.

Note 22. The Company has made Provision for Income Tax on the basis of Minimum Alternative Tax (MAT) for the year ended 31st March, 2013. However, the Company has not recognized MAT Credit Entitlement, as there is no virtual certainty of sufficient future taxable income against which such MAT Credit Entitlement can be adjusted.

Note 23. The Company is a tenant in respect of office space on the third floor at the premises no. 18A Brabourne Road, Kolkata, and on the ground floor at the premises no. 18B Brabourne Road, Kolkata. The landlord, Punjab National Bank (PNB), has initiated proceedings under the Public Premises (Eviction of Unauthorised Occupants) Act, 1971 before the Estate Officer for recovery of the said premises on the ground of bonafide requirement. The Company has challenged such proceedings in a Writ Petition before the Hon'ble Calcutta High Court which is pending and the Hon'ble Calcutta High Court, by an interim order, has directed the proceedings to continue before the Estate Officer but has restrained the Estate Officer from communicating any final order or from taking any coercive step without leave of the Court. The proceeding before the Estate Officer is still pending. Cheques for rent sent to the said PNB are not accepted by them.

Note 24. As identified, there were no outstanding dues during the accounting year towards the enterprises as defined in the Micro, Small & Medium Enterprises Development Act, 2006.

Note 25. Income Tax paid (Net of Provisions) amounting to ₹ 32.33 Lakhs (Previous year ₹ 32.25 Lakhs) shown in the Note -11 are recoverable upon finality of Income tax proceedings and the Company is pursuing the same and is hopeful of its recovery.

Note 26. Previous year's figures have been regrouped and / or rearranged wherever necessary.



Note 27. Figures have been rounded off to the nearest rupee.

As per our Report of even date attached

For and on behalf of the Board of Directors

For **K. N. Gutgutia & Co.**
Chartered Accountants
Firm Registration No. 304153E



B. R. Goyal
Partner
Membership No. 12172



Ashok Talwar
Director



Amit Jain
Director

Place: New Delhi
Dated: May 24, 2013



ASHOKA MARKETING LIMITED

DISCLOSURE IN THE BALANCE SHEET OF NON-DEPOSIT TAKING NON-BANKING FINANCIAL COMPANY
AS AT MARCH 31, 2013

(As required in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding)
Companies Prudential Norms (Reserve Bank) Directions, 2007)

(Amount In ₹)

Particulars			
<u>Liabilities side :</u>		Amount out- standing	Amount overdue
(1)	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:		
	(a) Debentures : Secured	Nil	Nil
	: Unsecured (other than falling within the meaning of public deposits*)	Nil	Nil
	(b) Deferred Credits	Nil	Nil
	(c) Term Loans	Nil	Nil
	(d) Inter-corporate loans and borrowing	Nil	Nil
	(e) Commercial Paper	Nil	Nil
	(f) Other Loans (specify nature)	Nil	Nil
<u>Assets side :</u>		Amount out-standing	
(2)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:		
	(a) Secured	Nil	
	(b) Unsecured	10,000	
(3)	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities:		
	(i) Lease assets including lease rentals under sundry debtors :		
	(a) Financial lease	Nil	
	(b) Operating lease	Nil	
	(ii) Stock on hire including hire charges under sundry debtors :		
	(a) Assets on hire	Nil	
	(b) Repossessed Assets	Nil	
	(iii) Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed	Nil	
	(b) Loans other than (a) above	Nil	
(4)	Break-up of Investments :		
	<u>Current Investments :</u>		
	1. <u>Quoted :</u>		
	(i) Shares : (a) Equity	Nil	
	(b) Preference	Nil	
	(ii) Debentures and Bonds	Nil	
	(iii) Units of mutual funds	Nil	
	(iv) Government Securities	Nil	
	(v) Others (Please specify)	Nil	
	2. <u>Unquoted :</u>		
	(i) Shares : (a) Equity	Nil	
	(b) Preference	Nil	
	(ii) Debentures and Bonds	Nil	
	(iii) Units of mutual funds	Nil	
	(iv) Government Securities	Nil	
	(v) Others (Please specify)	Nil	
	<u>Long Term Investments :</u>		
	1. <u>Quoted :</u>		
	(i) Shares : (a) Equity	26,11,300	
	(b) Preference	Nil	
	(ii) Debentures and Bonds	2,50,00,000	
	(iii) Units of mutual funds	Nil	
	(iv) Government Securities	Nil	
	(v) Others (Please specify)	Nil	



2. <u>Unquoted</u> :			
(i) Shares : (a) Equity			29,40,150
(b) Preference			Nil
(ii) Debentures and Bonds			Nil
(iii) Units of mutual funds			11,13,12,422
(iv) Government Securities			Nil
(v) Others (Please specify)			Nil
(5) Borrower group-wise classification of assets financed as in (2) and (3) above:			
Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties	Nil	Nil	Nil
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil
(c) Other related parties	Nil	Nil	Nil
2. Other than related parties	Nil	Nil	Nil
Total	Nil	Nil	Nil
(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):			
Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)	
1. Related Parties			
(a) Subsidiaries	11,25,64,653	12,50,000	
(b) Companies in the same group	Nil	Nil	
(c) Other related parties	64,66,761	30,22,650	
2. Other than related parties	19,25,22,796	13,69,20,722	
Total	31,15,54,210	14,11,93,372	
(7) Other Information			
(i)	Particulars		Amount
	Gross Non- performing Assets		
(a)	Related parties		Nil
(b)	Other than related parties		Nil
(ii)	Net Non Performing Assets		
	(a)	Related parties	
(b)	Other than related parties		Nil
(iii)	Assets acquired in satisfaction of debt.		Nil

As per our Report of even date attached


For and on behalf of the Board of Directors

For K. N. Gutgutia & Co.
Chartered Accountants
Firm Registration No. 304153E


B.R. Goyal
Partner
Membership No : 12172

Place: New Delhi
Date : May 24, 2013




Ashok Talwar
Director


Amit Jain
Director